

AUDIT REPORT

To,

**The Members
Jaipur Club Ltd.,
Jaipur**

* We have examined the Balance Sheet of **JAIPUR CLUB LTD., JAIPUR as at 31.03.2020** and the Income & Expenditure Account for the year ended on that date which are in agreement with the Books of Account maintained by the club.

* We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper Books of Account have been kept by the club, so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view subject to notes on accounts annexed with Balance Sheet.

- (i) in the case of the balance sheet, of the state of affairs of the above named club as at **31.03.2020** and
- (ii) in the case of the Income and Expenditure account, **SURPLUS** of its accounting year ending on 31.03.2020.

Place : JAIPUR
Date : 01-08-2020

For N.S. Rathore & Co.
Chartered Accountants

N.S. Vyas
(N. S. VYAS)
Partner
M. No. – 10937



NOTES ON ACCOUNTS :

1. The accounts are prepared under the historic cost convention on accrual basis and going concern concept as per the mandatory accounting standards.
2. Depreciation has been provided as per the rates provided in the Income Tax Rules, 1962 in the Books of Accounts, Value of Fixed Assets has been stated at WDV less Depreciation for the current year.
3. Method of valuation of closing stock is at cost or Net Market Value whichever is less.
4. All the income and expenses are generally recognized on accrual basis.
5. Previous years figures have been regrouped and rearranged wherever necessary to confirm to current years classification.
6. That the Current Assets and Advances are approximately the value situated if realized in the ordinary course of business timeless otherwise stated. Provisions for all liabilities are adequate and are not in excess/shortage of the amount reasonably necessary.
7. As per recent letter dated 06.07.2020 & 27.07.2020 issued by division railway, Manager, North Railway, Jaipur. They have demanded land license fees upto March,2020 of Rs. 5,77,42,335/-. The club has already paid the license fee last determined. The one sided increase in license fee has never been accepted by Jaipur Club Management Committee and the matter has been represented before higher authorities to cancel the exorbitant demand raised.

For N.S. Rathore & Co.
Chartered Accountants

Place : JAIPUR
Date : 01-08-2020

N.S. Vyas
(N. S. VYAS)
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